

CMC Markets Institutional adopts IRESS' open access trading technology

IRESS today announced that CMC Markets Institutional, a leading provider of liquidity solutions used by many banks, brokerages, funds and dealing desks across the globe, has adopted its order management system.

The new order management system helps CMC manage client pre-trade risk, positions, portfolios, margin, order routing and workflow and forms a key component of CMC's new Prime Derivatives trading platform. This complements CMC's existing Prime FX platform and allows it to offer advanced trading capability to its institutional and professional clients.

This fully-integrated solution also includes Viewpoint, IRESS' flagship online trading browser-based front-end, and makes it possible for CMC's clients to trade over 9,000 single stock CFDs across 20 countries, with trades smart-order-routed directly to a wide range of liquidity venues.

The IRESS solution further complements CMC's proposition and gives CMC a clear competitive advantage by adding a range of distributed trading applications across desktop, browser and mobile channels. These connected capabilities, integrating to a central order management system and using market data supplied by IRESS, deliver seamless integration for CMC.

Glenn Wilson, Head of Wealth & Trading at IRESS, said: "We're pleased to be working with CMC Markets to further enhance its proposition. By adopting our market leading trading solution, CMC Markets will be able to target institutional and professional clients with a highly capable trading offering suited to their needs. What this gives over and above the distributed trading platforms is that IRESS technology provides an open access model. This means CMC can now offer these clients FIX and API trading capability integrated directly to IRESS' order management system."

Richard Elston, Head of Institutional at CMC Markets, said: "When it came to adding a Prime Derivatives capability to our proposition IRESS was a clear choice and an excellent fit for us. Accessing Prime Brokerage services across all asset classes has become harder in recent years as changes to regulation and approaches to risk management have evolved. Using IRESS' technology allows CMC Markets to service this market giving clients greater access to trading venues either direct or via algorithmic execution services, all managed by the IRESS order management system and its extensive pre-trade risk controls. We're excited to be able to offer this new Prime Derivatives capability - it complements the existing Prime FX product suite, delivering a comprehensive, multi-asset solution from a single counterparty to a wider range of participants."

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Media enquiries:

IRESS

Debra Knott / Sian Gulliver

Telephone: +44 (0) 1926 621 410

Mobile: +44 (0) 7796 271584

debra.knott@iress.co.uk

Mark Locke / Jenette Greenwood

the lang cat

Telephone: +44 (0) 131 202 5994

iress@langcatfinancial.com

About IRESS

IRESS designs, develops and delivers technology for the financial services industry. IRESS has operations in the United Kingdom, Australia, New Zealand, South Africa, Canada, and Asia.

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About CMC Markets plc

CMC Markets Plc ("CMC") was established in 1989 and is now listed on the London Stock Exchange. The company is one of the world's leading online financial trading businesses serving retail and institutional clients through regulated offices and branches in 14 countries, with a significant presence in the UK, Australia, Germany and Singapore. CMC Markets offers an award-winning, online and mobile trading platform, enabling clients to trade as many as 10,000 financial instruments across shares, indices, foreign currencies, commodities and treasuries through contracts for difference ("CFDs") and financial spread bets (in the UK and Ireland only).

About CMC Markets Institutional

CMC Markets Institutional is a leading provider of liquidity solutions, alongside the accompanying risk management and back office reporting tools as used by many banks, brokerages, funds and dealing desks across the globe. A comprehensive suite of services provides counterparties of all sizes with access to deep levels of liquidity across multiple asset classes, delivered either via our proprietary GUI or an industry standard API. Almost 10,000 different instruments are on offer, using the CMC Prime FX, CMC Prime Derivatives and CMC API Direct solutions. For further details, please visit <https://www.cmcmarkets.com/en-gb/partners/institutional>